

Civica Financials

Empowering financial resilience through efficient, integrated and centralised financial management

Civica Financials is a flexible, scalable solution to manage education sector finances, drastically saving time, money and resources. It is driven by innovation, designed specifically for schools, trusts, colleges and universities and is part of the Civica Education suite of software.

Why choose Civica Financials?

Civica Financials delivers extensive feature rich functionality, purpose-built for the nuanced needs of the Education sector. It supports trusts and colleges in empowering financial resiliency through efficient, integrated and centralised management of all finance data. With a clear view of finances across your trust or college, you can see the bigger picture and focus in on the detail.

Civica Financials provides multiple cost centres, nominal codes and additional accounting dimensions, enabling you to compare spending across departments, view individual transactions and gain an overview of your budget. This makes it easier to identify opportunities for cost savings.

Civica Financials enables you to keep your institution on track with financial dashboards, reporting features and KPI tools to help you stick to your budget and avoid unwanted financial surprises. Automated workflows ensure accuracy and help you make better decisions. Providing comprehensive reports to all stakeholders is quick and easy.

- **DfE compliance** – Supporting finance processes in line with DfE requirements, including the CFR framework and the Academy Accounts Return (AAR)
- **Faster, more useful reporting** – Quick and easy stakeholder reporting and informed decision making
- **Expert sector experience** – More than 14,000 schools, trusts and colleges use Civica Education products
- **Continuous innovation** – We invest 20% of our revenue into R&D and have detailed product roadmaps.

- **General ledger** - With virtually unlimited user defined coding levels, a wide variety of journal options, unlimited budget types, profiles and commitment accounting, all with online validation to minimise errors. Intelligent transactional workflows with dynamic alerts ensure users of all levels are empowered to work efficiently.
- **Cash book** - Fully automated bank reconciliation module including income and expenditure, removing all 'pick and tick' manual reconciliation. Transactions can be imported electronically, or entered manually, supporting cash flow forecasting and multiple bank accounts.
- **Asset management** - Full parent and child associations enable component accounting. Fully integrated with purchase, creditor and general ledgers for automated journaling and asset registration. Reporting and alerts allow creation of revaluation workflows and maintenance report schedules.
- **Budget & Financial Planning** – Create secure, comprehensive five-year forecasts with multiple 'what if' scenarios. This integration enables you to make informed decisions that can help you navigate funding pressures and rising costs.
- **Creditors** - Streamlined standard creditor transaction processing provides all the vital information about your creditors' invoices and payments. This ensures creditors are paid promptly and efficiently.
- **Debtors** - Automates invoicing and billing processes, ensuring charges and payments are managed effectively and efficiently, with documentation stored online for instant access.
- **Purchase to Pay** - Automates requisitioning, authorisation, purchasing and receipting functions. Used in conjunction with the invoice matching and payment processes in the Creditors and Cash Book modules, it helps ensure that best value is achieved.

Welcome to Civica

Civica is proud to be the UK's largest software company focused on the public sector, which we have served as a trusted partner for over 30 years.

Our products and services are used by 2.5 million professionals across national, regional and local government, health and care, housing, education and democracy. They deliver improved outcomes for 90 million citizens.

Our deep sector and technology expertise helps our customers to meet unprecedented challenges as they sustain and enhance public services. Through greater digitisation and automation, a growing use of cloud solutions and smart use of data, we help address rising citizen expectations for innovative and efficient public services around the world.

We have a strong commitment to delivering social value and sustainability, which includes supporting our customers' Net Zero ambitions, creating software with sustainability built in and reducing our own impact on the planet.

Civica Financials features and benefits

Features

Developed with Education at the heart of the solution, Civica Financials delivers industry leading financial management capabilities to the entire trust or college, including:

- Accurate, auditable financial records and data
- Single database, multi-company functionality
- Easy to scale, should you join an existing trust or gain new academies
- Intuitive user experience, enabling smooth Onboarding
- Automation of processes including; intelligent invoice processing
- Comprehensive feature set, including general ledger, cash book, asset management, budget and financial planning, creditors, debtors and purchase to pay
- Extensive out of the box reporting, including month end, statutory returns, budget holder and management reports
- Published APIs to allow full integration capability with other software
- Excel import and export are supported
- Tax Digital compatible and supports your GDPR strategy
- Inbuilt user documentation and automated alerts.

Benefits

Civica Financials provides tangible benefits to support financial resiliency, coupled with digital transformation, including:

- Delivers cost savings and efficiencies through more effective deployment of staff
- Automates manual processes and removes duplication of work, including time saved using intelligent invoice processing
- Improves financial transparency with a consolidated financial view and drill down
- Empowers informed decisions and positive actions, with real-time information and powerful data analysis tools
- Reduces inaccuracies when inputting transactions to minimise print costs and need for specialist knowledge
- Comply with statutory requirements and complete accurate statutory DfE and ESFA reports efficiently
- Forecast more accurately with budgeting based on exact figures, with financial models easily applied
- Business intelligence reporting capability to empower data-led decisions

Additional information

Civica Financials delivers powerful functionality to the fingertips of finance staff and beyond. Its extensive functionality is designed and delivered with the education sector at heart.

The Civica Financials future roadmap is driven and shaped by active and regular engagement with the Civica Financials user community. This ensures that the future direction, features and functions included within the product roadmap are driven by our customers' needs.

Our product management team collaborate with the user community to uncover direct customer feedback, facilitate quarterly customer advisory boards, quarterly field advisory boards, as well as other proactive product management activities. Using these insights, our customers shape and prioritise the future roadmap.

Civica Financials has a proven track record of delivering to our user community valuable features and enhancements.



Certification Number 663
ISO 9001
ISO 14001
ISO 27001
ISO 22301
ISO 45001
ISO 27701