

A Gartner G-Cloud 15 Service Definition for Cloud Consulting: Cloud Financial Management (CFM) — Multicloud Strategy, Architecture and Tooling

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Gartner G-Cloud 15 Service Definition

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Gartner

Service Summary

Gartner will identify cloud cost savings opportunities through a detailed analysis of cloud configuration and consumption, architecture, cloud contract and governance, thereby optimising the cost of cloud services and establishing cloud financial management.

Delivered outcomes will support enhanced cloud cost architecture, governance model and optimised cloud service utilisation and tooling.

Service Description

Gartner will independently and objectively assess the maturity of cloud cost management capabilities using a published Cloud Financial Management (CFM) Framework.

Deliverables will support a reduction in cloud cost variance and increased transparency of cloud billing. To support this, Gartner will undertake a review of workload architecture to understand cloud optimisation opportunities.

Gartner will assess cloud governance opportunities regarding standards, best practices, and financial hygiene. As part of this, a review of relevant cloud contracts will be undertaken to identify savings opportunities by leveraging benchmark data and expertise.

Gartner will work collaboratively to develop alternative approaches to cloud consumption and will assist in appropriately sizing cloud contracts. In doing so, Gartner will calculate revised pricing options using benchmark data and will offer alternate cloud consumption patterns and recommendations.

Gartner will document a cloud governance approach that will assist in the prediction of cloud usage and consumption growth, as well as enable the seamless integration of new workloads. Gartner's approach extends traditional Financial Operations (FinOps) foundations to encompass a more holistic approach that builds on top of basic cost hygiene.

Service Benefits

- Provide a multi cloud strategy that optimally leverages cloud resources
- Provide technical architecture suggestions for enhanced application and environment
- Provide cost optimisation strategies based on workload demand
- Provision of independent and objective advice
- Accelerates delivery of actionable insights through proven analytical capabilities
- AI-powered analysis that augments Gartner's Insights and SME delivery experience

Service Features

- Conduct Cloud Service Provider contract reviews, giving independent market guidance
- Model forecast spending using scenarios to roadmap discount strategies
- Review and optimisation suggestions for current cloud configuration and usage
- Analyse cloud tooling and technologies and opportunities for optimisation
- Analyse hybrid cloud integration requirements

Full List of Service Features

- Review CFM capabilities, operating model and maturity levels

- Review cloud contract structures and discount/consumption commitments
- Undertake a workload framework assessment to understand performance requirements
- Review the Financial Operations (FinOps) capabilities and governance
- Assess cloud environment set-up, current tooling and technology investments
- Review business goals and usage for each of the cloud services and geographies
- Analyse cloud tooling, technologies, performance optimisation and hybrid cloud integration requirements
- Analyse CFM capability structure, operating model, and maturity.

Project Approach

For each scenario above, the different depths of a standard approach are proposed:

Phase 0 — Kick-off and mobilise engagement

- Confirm objectives and schedule
- Conduct project kick-off with key stakeholders to identify current business and technology strategic drivers, cloud strategy and governance

Phase 1 — Review the current state of cloud financial maturity, cloud setup, architecture and CSP contract

- Perform cloud financial maturity assessment
- Review current cloud setup, including service consumption, performance, transactions, traffic flow
- Review cloud architecture, environments, tools, and technologies
- Review Cloud Service Provider (CSP) model, pricing, and discount structure based on spend

Phase 2 — Review cloud usage, billing reports, and identify leakages

- Create a detailed technical, operational, and business profile of the cloud workload
- Assess workload profile leveraging Gartner cost-aware engineering approach
- Assess service consumption, efficiency, performance, and cost-effectiveness of the workload, including billing reports
- Analyse cloud workloads for cost leakages and optimisation opportunities

Phase 3 — Provide cloud financial management recommendations

- Document action plans for cloud usage cost optimisation addressing the cloud services and configuration
- Document cloud usage and cloud engineering opportunities
- Provide cloud architecture guidance recommendations
- Provide high-level peer cloud pricing and discount recommendations
- Establish optimisation programme governance tasks and initiatives

- Document cloud strategy and hybrid cloud recommendations
- Establish execution roadmap and action plan
- Conduct executive briefing

Project Schedule

Gartner anticipates completion of this engagement within 10-12 weeks, depending upon the client's selected engagement scenario.