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Service Definition Document **Panjiva**

Submitting Entity:

S&P Global Limited (an affiliate of S&P Global Market Intelligence LLC)

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Panjiva - Background

Panjiva is a supply chain analytics solution, designed to deliver insights based on real world international transactions. Bill of lading and customs data are the foundations of our databases and can inform users about the who, what, where and when as well as how much is being traded. Panjiva enables users to search, filter and aggregate by nearly any aspect of supply chain (e.g., ports, countries, companies, products, carrier, vessel and more).

The dataset contains transaction-level details of goods traded across borders, with information such as buyers and sellers, product descriptions, and values of shipment. It is an immense dataset, with over 2 billion records supplying transaction details covering approximately 25% of global merchandise traded by dollar value.

We source data from 22 individual countries which contains data on more than 200 countries globally. While we do not source data directly from e.g., the EU, we can see trade activity via our 22 datasets that buy and sell directly with the EU nations.

Panjiva integrates transactional trade data with standardized company details utilizing entity resolution and tagging through use of advanced data science approaches; including machine learning and NLP, users can also identify imports and exports by company. Referencing other S&P Global Market Intelligence data packages, users have access to descriptive data such as entity name, incorporation year, business type, industry type and employee count. Capturing over 13 million company-to-company relationships (as of date of writing), users also have a comprehensive view of the global marketplace.

Panjiva Data Coverage

We source data from the following 23 individual countries:

- Import and export transactions of United States, Argentina, Brazil, Chile, Colombia, Costa Rica, Ecuador, Mexico, Panama, Paraguay, Uruguay, Peru, India, Sri Lanka, Pakistan, Philippines, Turkey and Vietnam
- Historical import and export transactions of Bolivia, China, and Indonesia
- Russia data is available only through bulk delivery for an additional fee. It is not offered to all clients.

Data Update Frequency

- United States Bill of lading data: updated daily, with certification window of approximately 1 week from record date.
- Non-US Bill of lading data: weekly to monthly data, with 3–8-week lead time to publish. This may differ from each reporter.

Commodity Coding

Depending on the dataset, coverage HS code and/or shipment may not be complete. Panjiva datasets are classified universally at the HS-6 level, this is possible as we derive HS codes from shipment descriptions either by parsing or through use of proprietary machine learning techniques.

Entity Resolution and Linking

A single company can be reported in different records, with a wide variety of presentations of its name, address, or other identifying information. Panjiva applies machine learning process to link these multiple representations into single company entities that are consistent and unique across data sources and can be tied to S&P Capital IQ *companyID*, this includes private and public companies, and from major to small-medium sized enterprises. S&P Capital IQ is one of the many data packages within S&P Global Market Intelligence.

Many companies in Panjiva have top-level parent that are financial holding companies. These entities may not always be listed on trade records as they are often not an operating entity. In addition, many Panjiva trade partners represent the operating locations involved in international shipping and do not represent domestic headquarters.

Additionally, the S&P Capital IQ *companyID* provides visibility into the top-level parent organization and headquarters, it also allows users to query data at an index or sector levels.

Key Benefits

- **Sophisticated Structuring of Raw Commodity Records**

The raw data received from the original sources are often unstructured, it is very unwieldy and unsuitable for use. Over the years, we have refined our parsing process to enable users to perform targeted queries, higher-level aggregation, and data visualization while retaining same level of granularity offering user multiple data points for analysis

- **Assignment of HS Codes**

We strive to assign every single commodity record to the 6-digit HS code-level, when possible, this allows users to effectively cross reference with macro trade statistics to understand transactions driving those trades.

- **Additional GICS Industry mapping**

We strive to assign GISC Industry mapping by aggregated 6-digit HS codes. This allows users to effectively obtain an Industry overview in Panjiva data while remains flexibility to disaggregate industry view to HS Commodity to understand transactions driving those GICS industries.

- **Granular details for analysis**

With multiple data points captured per transaction, users may make use of details e.g., Value/Estimated Value/Quantity/Weight/Raw commodity descriptions, to understand trade patterns of buyers/sellers to understand trade patterns and to assess anomalies.

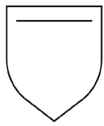
- **Access to corporate details and seamless link to S&P Capital IQ**

Company profiles linked with corporate profile on S&P Capital IQ enables users to perform corporate related checks e.g., on structure, industry type, credit scores offering a seamless workflow when analyzing companies of interest.

Panjiva Company Profiles

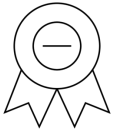
Panjiva caters to all types of use cases, including advanced analytics visualizations providing aggregated decision-ready views via company profiles and interactive charts as well as access to the individual bills of lading via a powerful data extract engine for very granular transaction analysis.

Users can easily search suppliers, buyers or transactions by specifying trade direction (import or export), trade lane, company name, product type (using HS-codes or product descriptions) and shipping records.



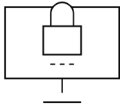
Information Security & Operational Resilience

S&P Global Information Security Program's mission is to protect customer information and the company's reputation and brand through well-established, uniform security practices while complying with legal requirements and industry best practices. S&P Global's commitment to Powering the Markets of the Future requires a dynamic and effective approach to operational resiliency in order to minimize the impact from disaster events. To do this, S&P Global has established the Operational Resilience Management function as part of the Corporate Risk Management group.



Quality

We go to great lengths to provide clients with the highest quality data they can use to make decisions with conviction. We run over 170,000 automated data quality checks and review content multiple times before publishing. But if something seems off in our data, please let us know so we can look into it immediately.



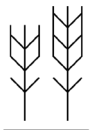
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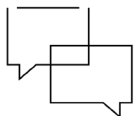
Risk Management

S&P Global has a balanced approach to risk management by mitigating risk to an acceptable level within its tolerances for risk and protecting S&P Global's reputation and brand while supporting the achievement of operational and strategic goals and objectives by enabling employees and senior management to make risk-informed, data-based business decisions. This approach is aligned with the Three Lines of Defense governance model, the principles of the 2017 COSO Enterprise Risk Management Framework that integrates ERM practices with Strategy and Performance, as well as key aspects of ISO 31000:2018. S&P Global regards managing risk as a fundamental activity, performed at all levels of the organization.



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S&P Global's efforts to promote a sustainable environment encompass our operations and people. We continually assess our portfolio and business operations with sustainability in mind and implement programs to reduce the Company's global environmental impact, while also promoting accountability through transparent public disclosure of our reduction efforts. Sustainability is core to how we operate as a company. Our leadership structure and global activities reflect this imperative. The full Board of Directors receives regular updates throughout the year on sustainability and climate-related issues, and biannual updates on the company's ESG products and offerings. Please refer to our [Impact Report](#) for more details.



Customer Support

As a client, you can expect unparalleled service from a dedicated team of Customer Success Associates who have had extensive training on the product suite, the capital markets, and industry-specific workflows. Our highly engaged global Client Support, Training, and Modelling teams are available to help... whether you have a simple "how to" question on any of our features or a complex technical problem. Please reach out to us, [here](#).

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