S&P Global
Market Intelligence

G-Cloud 15

Pricing Document: Credit Risk Pricing

Submitting Entity:

S&P Global Limited (an affiliate of S&P Global Market Intelligence LLC)

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Pricing Overview

Credit Risk Pricing on Capital IQ (Desktop) Pricing

(Annual Subscription, Year 1)

The below pricing is for UK Public Sector clients only:

Estimated number of transactions/benchmark studies per annum	Up to 5 Users in one office location	6 – 25 users, multiple locations	26 – 100 users, multiple locations	Enterprise
0-35	£33,812	£46,660	£54,437	£70,328
35-55	£37,568	£51,844	£60,485	£78,142
55-75	£41,325	£57,029	£66,534	£85,957
75-110	£46,961	£64,806	£75,607	£97,678
110-175	£56,353	£77,767	£90,728	£117,214
175-425	£75,137	£103,689	£120,970	£156,285
425-1050	£86,407	£119,242	£139,116	£179,728
1050-1550	£103,313	£142,572	£166,334	£214,892
1550-5045	£112,705	£155,533	£181,456	£234,427

Discounted Options:

Any discounts associated with multi-year commitments can be discussed and mutually agreed with the Contracting Authority at a later stage.

Included in Credit Risk Pricing:

- S&P PD Fundamental Model
- S&P Credit Model
- Qualitative Adjustments
- LossStats model and adjustments
- Macro Scenario Model overlay
- Credit Risk Score Analysis
- Credit Risk Pricing user interface with customizable parameters, and results page
- All-In-Yield and Z-Spread curves
- GSAC Bond Data and transparency
- CIQ Financials, which can be used to populate the model inputs, generate Pre-Scores, or accessed in standardised financial templates and used for credit risk pricing purposes.
- Workflow tools: including but not limited to Fixed Income Screening to generate lists of fixed income securities for pricing benchmarks

- Complimentary support and training. There are no restrictions on the number of training sessions held.
- Whitepapers and other model/product documentation
- Access to a Credit Product Specialist for support
- 24/7 Client Support Helpdesk
- MS Office Plugin (including Excel)

Further Information:

- Within the scope of the Call-Off-Contract + Supplier T&Cs, there are no usage limitations in terms of number of Credit Risk Pricing assessments and report exports. Price bands provided above are based on estimated usage volumes, though there is no cap nor data cut-off and shall be no back-billing should the estimation be exceeded.
- Free trials are available upon request.

For more information or to register for a free trial, contact: dpearcey@spglobal.com

Or:
market.intelligence@spglobal.com

Credit Analytics – Request a Trial

Programs & Policies

Information Security & Operational Resilience

S&P Global Information Security Program's mission is to protect customer information and the company's reputation and brand through well-established, uniform security practices while complying with legal requirements and industry best practices. S&P Global's commitment to Powering the Markets of the Future requires a dynamic and effective approach to operational resiliency in order to minimize the impact from disaster events. To do this, S&P Global has established the Operational Resilience Management function as part of the Corporate Risk Management group.

Quality

We go to great lengths to provide clients with the highest quality data they can use to make decisions with conviction. We run over 170,000 automated data quality checks and review content multiple times before publishing. But if something seems off in our data, please let us know so we can look into it immediately.

Privacy

At S&P Global, we value your privacy and are committed to understanding the need to honor an individual's right to privacy. Delivering Essential Intelligence as a global data and analytics company requires that we maintain the trust of our customers. Please visit our Corporate Privacy Policy.

Risk Management

S&P Global has a balanced approach to risk management by mitigating risk to an acceptable level within its tolerances for risk and protecting S&P Global's reputation and brand while supporting the achievement of operational and strategic goals and objectives by enabling employees and senior management to make risk-informed, data-based business decisions. This approach is aligned with the Three Lines of Defense governance model, the principles of the 2017 COSO Enterprise Risk Management Framework that integrates ERM practices with Strategy and Performance, as well as key aspects of ISO 31000:2018. S&P Global regards managing risk as a fundamental activity, performed at all levels of the organization.

Sustainability

S&P Global's efforts to promote a sustainable environment encompass our operations and people. We continually assess our portfolio and business operations with sustainability in mind and implement programs to reduce the Company's global environmental impact, while also promoting accountability through transparent public disclosure of our reduction efforts. Sustainability is core to how we operate as a company. Our leadership structure and global activities reflect this imperative. The full Board of Directors receives regular updates throughout the year on sustainability and climate-related issues, and biannual updates on the company's ESG products and offerings. Please refer to our Impact Report for more details.

Customer Support

As a client, you can expect unparalleled service from a dedicated team of Customer Success Associates who have had extensive training on the product suite, the capital markets, and industry-specific workflows. Our highly engaged global Client Support, Training, and Modelling teams are available to help... whether you have a simple "how to" question on any of our features or a complex technical problem. Please reach out to us, here.

Contractual Requirements & Comments on Policies

Notwithstanding anything to the contrary in this Response or in any Request for Proposal, by submitting this **Request for Proposal**:

(a) S&P Global Market Intelligence is not agreeing to any legal or contractual terms, conditions, or obligations proposed by you in connection with this Response (including any terms which may be contained in a "Standard Contract" or similar document), including your or third party online policies, terms and conditions, or purchase orders. Any policies, purchase orders (inclusive of any terms contained or referenced therein), acknowledgements, and/or such other terms and conditions cited or provided by you to S&P Global Market Intelligence (as part of its Request for Proposal or procurement process) are for your internal administrative purposes only and are not binding on S&P Global Market Intelligence, even if acknowledged, executed, or processed by S&P Global Market Intelligence,
(b) S&P Global Market Intelligence expressly reserves the right to fully and freely negotiate any and all terms of a contract (including all relevant legal terms) with you in the event that S&P Global Market Intelligence is selected to provide the product(s) / service(s) subject to the Request for Proposal, and
(c) S&P Global Market Intelligence expressly reserves the right not to provide the product(s) and / or service(s) proposed hereunder, if the parties are unable to come to an agreement on all the relevant contractual and legal terms and conditions.

It is S&P Global Market Intelligence's policy to license its product(s) and/or service(s) pursuant to S&P Global Market Intelligence's own product-specific agreements which have been specifically designed for this purpose. Such agreements reflect a fair apportionment of risk and liability and reflect the appropriate terms for the licensing of S&P Global Market Intelligence's proprietary intellectual property rights and governing law of England and Wales**.**

S&P Global Market Intelligence has an extensive and comprehensive Code of Business Ethics and compliance policy ("**COBE**"), and policies specific to background screenings, business continuity management, physical security, information security, records retention, and tax requirements.

Furthermore, our corporate compliance program requires all S&P Global Market Intelligence colleagues to undergo annual trainings and certifications on our COBE and a number of internal policies. Finally, it would be administratively impossible to manage adherence to each customer's individual policies.

For further information on our policies and commitments, please visit our website.

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