

iplicit
**Multi-Academy Trust
Finance System**

Pricing Guide (GBP)

G-Cloud 15



TABLE OF CONTENTS:

Overview_____	1
The MAT Finance Platform _____	2
Academy Costs _____	3
Implementation _____	4
Costs & Milestones _____	4
Pricing Example 1 _____	5
Pricing Example 2 _____	6

iplicit Multi-Academy Trust Finance System – G-Cloud 15

Overview

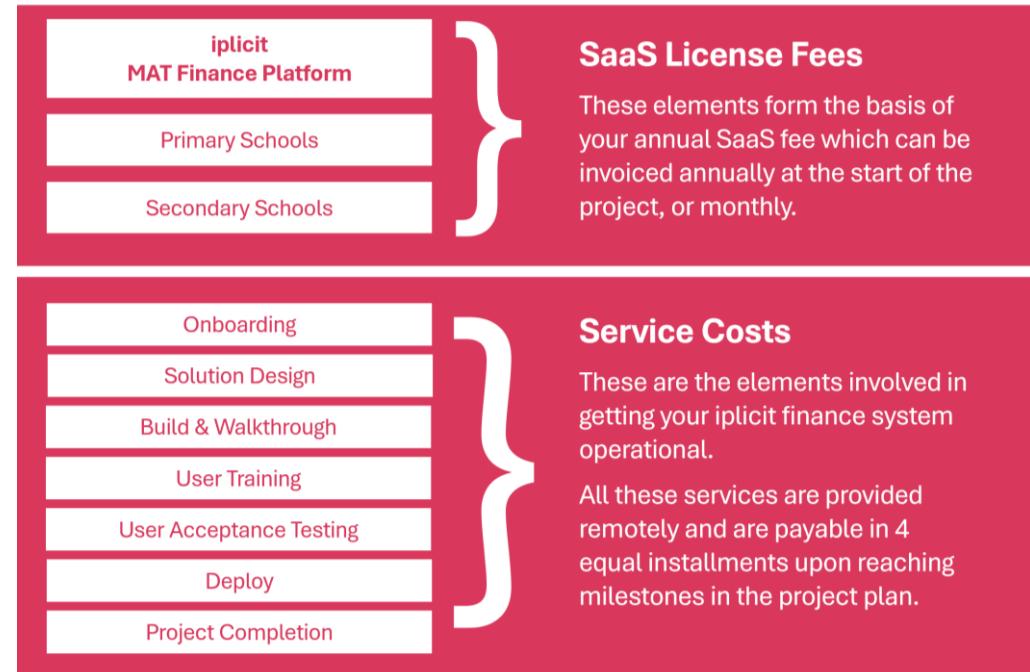
A finance solution for multi-academy trusts (MATs) of all sizes, iplicit has a modern, user-friendly interface that will resonate with busy finance teams and MAT leaders. As you grow, iplicit empowers you to add schools quickly and efficiently with a simple and inclusive pricing structure.

The cost of implementing and running your **iplicit MAT finance & accounting system** can be split into two categories;

1. SaaS Licence fees (billed annually or monthly)
2. Initial Service Costs (billed upon milestones reached)

As you can see in the diagram, both these categories are made up of various pricing elements.

Each of these pricing elements are explained in detail in the following pages.



iplicit Multi-Academy Trust Finance System – G-Cloud 15

The MAT Finance Platform

iplicit's award-winning finance solution has been tailored for the MAT sector, to provide a compelling alternative to the legacy systems that many MATs currently use.

Instead of having restricted interconnectivity with other systems, issues around remote access and punitive pricing to add every new school, iplicit provides an education-focused, true-cloud option with a very simple and cost-effective way to add schools to your MAT as you grow.

Improved financial transparency for MATs

Automatically consolidate and improve transparency with an instant, 360-degree view across all your schools and academies financial data.

iplicit's unlimited accounting dimensions, multiple cost centres and nominal codes make it quick and simple to monitor and compare spend across departments, schools and academies.

Drill down to gain an in-depth view of your budgets and forecasts, helping to identify cost savings and control spend.

Fast, accurate reporting

iplicit's powerful reporting functionality provides real-time information at a moment's notice, helping your academy to make better, more informed, data driven decisions.

Our mission is to help finance teams move seamlessly to a modern cloud finance operation, and we have successfully supported many organisations such as non-profits - who typically have extremely complex reporting requirements - through this transition for many years.

One platform fee – Unlimited Users

We understand that MAT's need to be able to budget accurately, not just for the operation of their schools and academies but also for their finance system. This is why the iplicit MAT Finance Platform provides the full functionality of the award-winning finance system for unlimited users, at a fixed fee.

iplicit MAT Finance Platform		Annual Cost
✓ Unlimited Users ✓ Sales Ledger ✓ Purchase Ledger ✓ Invoicing/Billing ✓ Purchase Orders ✓ Requisitions ✓ Authorisation Workflow ✓ General Ledger ✓ Cashbook ✓ Bank Feeds ✓ Bank Reconciliations	✓ Reporting & Analytics ✓ Cost Centre Analysis ✓ Departmental Analysis ✓ Enquiry/Report Builder ✓ Excel Add-In Functions ✓ Automation Centre ✓ Project Costing ✓ Accruals & Prepayments ✓ Inter/Cross-academy transactions	£7,200

The Platform charge does not include any academies as standard, and therefore these must be added as required (see next page).

iplicit Multi-Academy Trust Finance System – G-Cloud 15

Academy Costs

The Platform charge does not include any academies as standard, and therefore these must be added as required.

There are no limits to the number of schools and academies you can add to your iplicit MAT finance platform. New academies can be added at the press of a button, and the accounting structures, settings and user accounts can be easily duplicated from existing academies within your iplicit ecosystem.

Additional Academies	Annual Costs
Primary Academies Unlimited Users	£1,000.00 Per Academy
Secondary Academies Unlimited Users	£1,250.00 Per Academy



iplicit Multi-Academy Trust Finance System – G-Cloud 15

Implementation

iplicit has an expert team of implementation consultants who will work with you to get your school or academy onboarded quickly. It takes 20 days on average to set up so there's no need to wait for a long-winded implementation. Multi-academy trusts can start realising the benefits straightaway.

We can also help you add and setup new schools at the touch of a button, saving trusts literally thousands of pounds in traditional setup services.

Full details of our service offering can be found in our Service Definition Document.

Here's a summary of the 7 stages of implementation;

1. Onboarding
2. Solution Design
3. Build & Walkthrough
4. Training
5. User Acceptance Testing (UAT)
6. Deploy
7. Project Completion

Costs & Milestones

All services are charged at the standard hourly rate of £126.67+VAT. Projects are typically quoted in terms of days at £950.00+VAT per day. A billable working day is 7.5 hours.

Payment is split into 4 milestone billing stages;

Milestone 1; Initial 25% of Services due on contract signature (pre-Stage 1)

Milestone 2; 25% due on completion of Build & Walkthrough (Stage 3)

Milestone 3; 25% due on completion of Training (Stage 4)

Milestone 4; 25% due on completion of Deployment (Stage 6)



iplicit Multi-Academy Trust Finance System – G-Cloud 15

Pricing Example 1



Page	Description	Qty	Unit price	Net
2	iplicit MAT Finance Platform	1	£7,200.00	£7,200.00
3	Primary Academies	4	£1,000.00	£4,000.00
3	Secondary Academies	4	£1,250.00	£5,000.00
Total Annual SaaS Licence Fee				£16,200.00
Professional Services		Days	Unit price	Net
4	Onboarding	0.6	£950.00	£570.00
4	Solution Design	2.5	£950.00	£2,375.00
4	Build & Walkthrough	7.4	£950.00	£7,030.00
4	User Training	3.8	£950.00	£3,610.00
4	UAT	1	£950.00	£950.00
4	Deploy (Go-Live)	3.4	£950.00	£3,230.00
4	Project Completion	0.4	£950.00	£380.00
Total Services		19.1		£18,145.00

Pricing Example 2



Page	Description	Qty	Unit price	Net
2	iplicit MAT Finance Platform	1	£7,200.00	£7,200.00
3	Primary Academies	8	£1,000.00	£8,000.00
3	Secondary Academies	4	£1,250.00	£5,000.00
Total Annual SaaS Licence Fee				£20,200.00
	Professional Services	Days	Unit price	Net
4	Onboarding	0.6	£950.00	£570.00
4	Solution Design	2.5	£950.00	£2,375.00
4	Build & Walkthrough	7.4	£950.00	£7,030.00
4	User Training	3.8	£950.00	£3,610.00
4	UAT	1	£950.00	£950.00
4	Deploy (Go-Live)	3.4	£950.00	£3,230.00
4	Project Completion	0.4	£950.00	£380.00
Total Services		19.1		£18,145.00