G-Cloud 14

Service Definition – Wipro Finance Strategy and Operating Model Services

Wipro Finance Strategy and Operating Model Services

Service Features and Benefits

Service Features

- Finance Transformation: Develop roadmap and leverage technology for finance digital transformation.
- AI-Driven Financial Insights: Advanced AI for real-time insights and predictive analytics.
- GenAI Integration: Enhances efficiency and accuracy in financial operations.
- Operational Efficiency Improvement: Streamlining processes for better resource utilisation.
- System Design and Assurance: Robust systems, lean core architecture, for accurate financial management.
- Performance Management Systems: Tools for financial performance improvement, EPM, FP&A.
- Compliance and Risk Management: Ensuring adherence to UK regulations.
- Working Capital Optimisation: Identifying opportunities to optimise working capital.
- Vendor and System Selection Assistance: Expert guidance in choosing the right financial tools and partners.
- Optimising Real-time data for metrics and compliance reporting.

Service Benefits

- Reduces Operational Costs: Identifies and eliminates financial inefficiencies. Savings generated from Spend: 1-3%.
- Accelerate analysis and decision making with AI and GenAI, 60-70% efficiencies achieved.
- Streamlines Operations: Reduces process complexity and increases efficiency, e.g. 15-25% FTE savings.
- Enhances Financial Decision-Making: Provides insights for better financial management strategies.
- Accelerated Digital Finance Transformation: Speeds up integration of new technologies and processes.
- Improves System Reliability: Increases accuracy in financial reporting.
- Facilitates Informed Vendor Selection: Ensures compatibility and cost-effectiveness.
- Boosts Financial Performance Monitoring: Enhances oversight and strategic and operational reporting.
- Ensures Regulatory Compliance: Minimises legal risks and penalties.
- Build in sustainability compliance and ESG reporting.

Wipro as a Strategic Partner for your Finance Transformation

Digitising finance and leading digital enterprise transformation

- Wipro acts as a strategic partner, powering transformation with technology, driven by data, and made possible with the right operating model and people
- Wipro brings engineering & technology capabilities that can digitise organisational and operational processes and enhance efficiency and agility. Transformation streamlines and accelerates financial reporting, fixes inefficient processes, and increases control and compliance.

Harnessing the power of data for real-time decision-making

- Wipro has dedicated teams to create an integrated architecture for Enterprise Data Platform. Better scenario modelling supports rapid adaptation to changing circumstances.

Changing the role of Finance

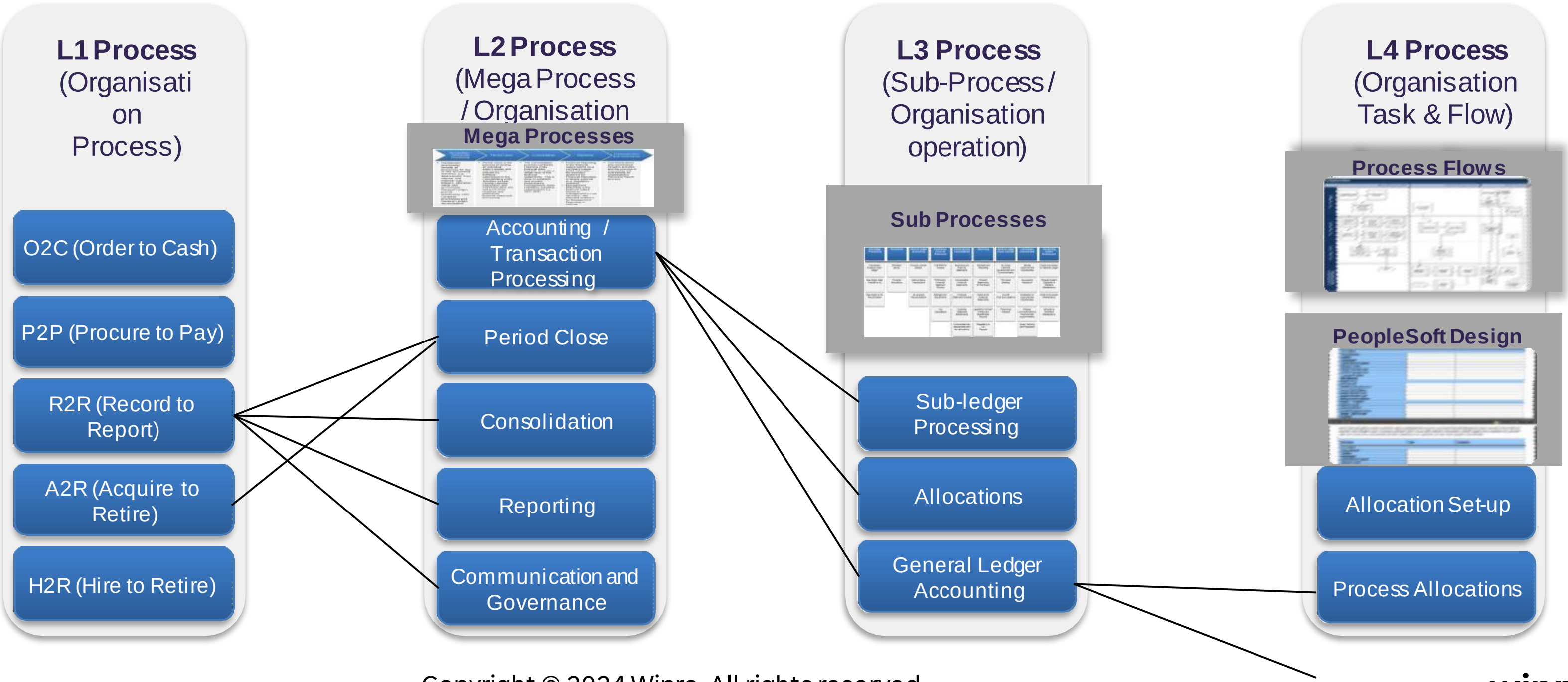
- Digital transformation makes finance less insular and more focused on the success of the entire enterprise.
- Wipro with a new & best suited Target operating model (Onshore + Offshore) can support this change and align diverse teams of SMEs, data scientist, design, consulting to manage the transition of traditional finance to Digitised Finance

Bringing the finance workforce into the new era

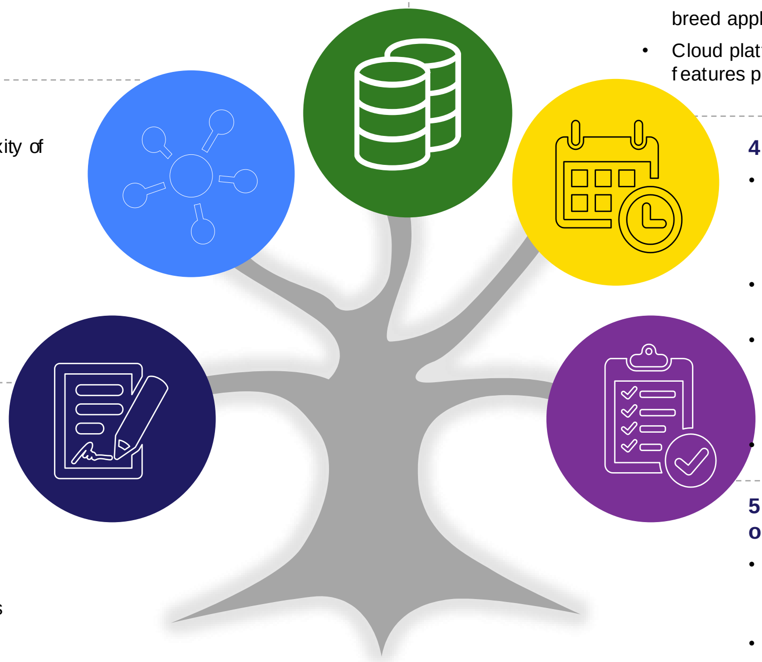
- As part of transformation, to change hiring criteria to secure new, high-demand skills while upskilling existing workers to assume more value-added responsibilities so that finance can flourish in its expanded role.
- Wipro with experience from several clients can bring right talent to manage the finance into the new era.
- Infusion of AI to move from data to insights, enabling more efficient and effective financial and operational management

Process and Technology Transformation Based on Leading Practices

- Process Confirmation– We rapidly determine where we can leverage ERP standard functionality along with best-in-class processes
- Process Focus – We focus the design effort on detailing the future vision of processes that can be transformed to deliver significant value or competitive differentiation
- Process Design – Organisational process will be decomposed from mega processes, sub-process, down to tasks and flows used in system configuration. They will be leveraged to expedite the fit gap analysis and operations readiness phases



Making Finance Organisations Future Ready – 5 Key Levers



3. New Digital Ecosystem

- Emerging technology will radically transform the finance function's role within the organisation, its way of working & delivering services and it's expected outcomes & organisational value.
- Traditional ERPs will used as a digital core connected with best of breed applications
- Cloud platforms will bring latest automation/ cognitive/blockchain features providing advanced capabilities well integrated with ERP

2. Harmonised Common Data Model

- High Quality and Trusted data will be a must as complexity of modelling and analysis increases
- Single Source of Truth across the org
- Technology and People capability to govern data

4. Finance Operating Model with Digital Capabilities

- Finance team with digital capabilities (automation, analytics) that allows them to adjust their work rapidly with changing organisation needs (self service) and rapidly evolve with their customers
- Upskilling staff with digital first mindset that understands both organisation and technology
- Outsource operations using strategic partners with right digital skills, competencies, and advanced technical capability for increased flexibility and improved organisational scalability.
- Digital COE and Command Centres!

1. From Transactional Controllership to Strategic Organisational Partnership

- Finance goes real time with autonomous and touchless operations
- Efficiency in strategic finance areas such as xP&A, central procurement functions, specialised finance (Treasury, risk and compliance, audit etc.) will grow
- Adoption of AI / ML and GenAI technologies beyond the basic RPA automation to reduce cognitive dependencies
- Less reactive more proactive

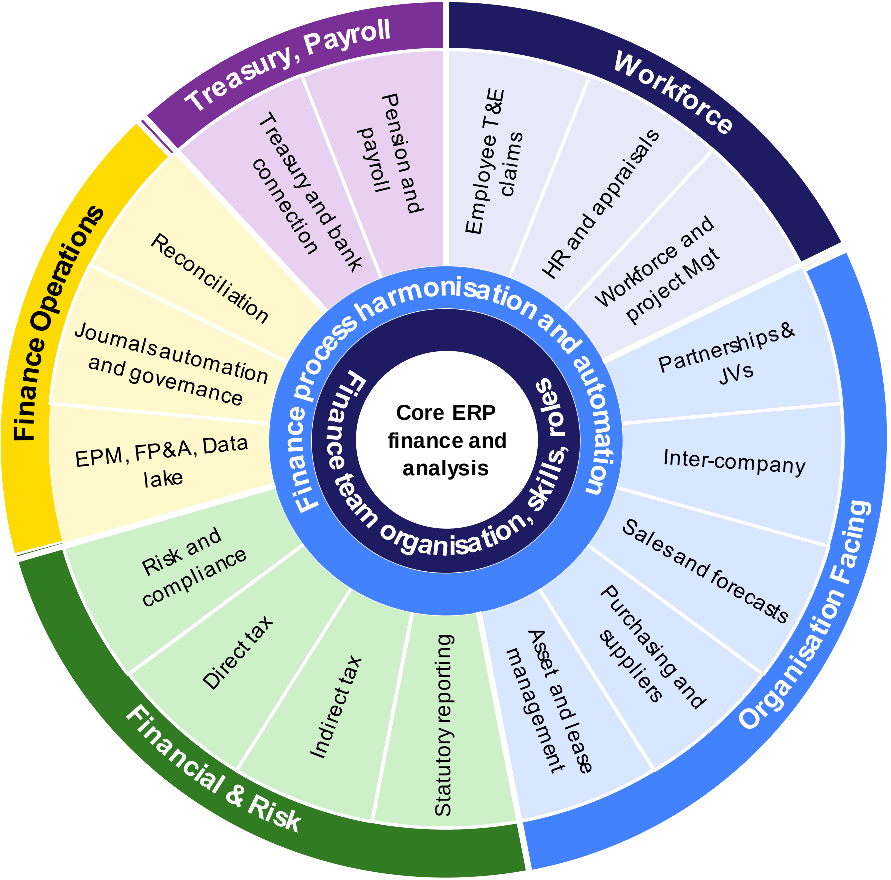
5. Intelligent Insights leading to actionable outcomes

- Advanced analytical capability to support organisation outcomes (e.g., reduce costs or accurate cash flow) combining external signals with internal
- Clearer, Faster, and Accurate insights leading to real time decision making
- Predictive and scenario modelling including advanced forecasting, and better visualisation customised to users

Finance Processes that our team operate across

Finance is **more integrated than ever** with the organisation, suppliers and 3rd parties – Wipro engage with Stakeholders in end-to-end service design, providing finance with inputs that help create valuable outputs

Solutions include organisational, process ERP and **automation and cognitive AI** to help provide the right inputs at the right time, as well as freeing the finance team to engage more deeply with the organisation



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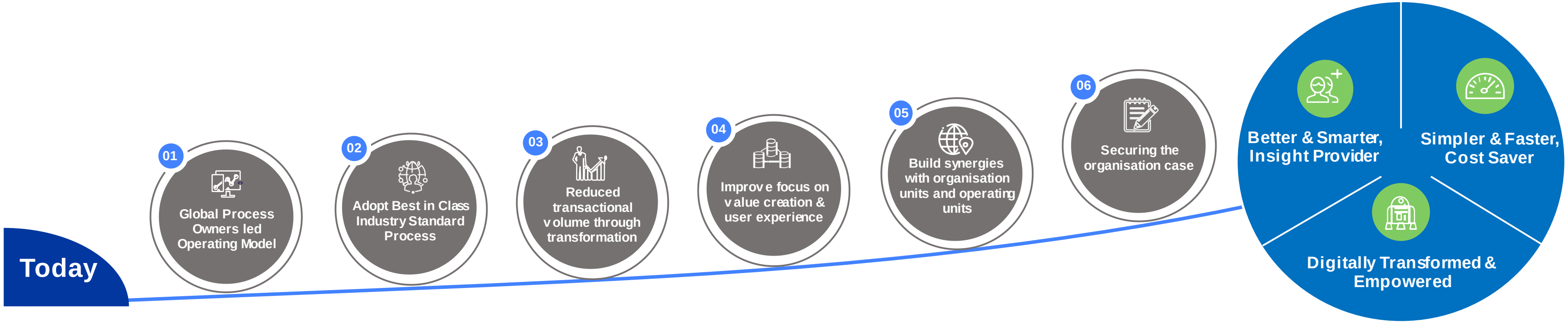
Our Framework - Navigate the change

Accelerating upstream process re-engineering, embedding analytics & purposeful digitisation, with strict focus on value creation



Process First

Stable Optimised Operations
Foundational Tools

- Global Transactional Hub optimising Existing Operations
- Global Process Ownership to drive simplification and standardisation
- Stakeholder CSAT and performance management
- Operational excellence through digitisation (i.e., workflows, case management, Knowledge Management and consolidation)

Digitisation

Matured Tools + Platform
Data Driven insights/analytics

- Modernisation via Digital Hub with human and machine talent
- Top Quartile Performance with real time intelligence
- Automation, analytics and AI to drive organisation outcomes
- Leading industry metrics and end to end process maturity

Intelligent operations

Future Ready Operations
AI Driven

- Artificial Intelligence to power prediction, detection, prevention and fulfilment
- Data driven decisions, agile workforce and improved organisation outcome indicators – Art of the possible automation
- New Service Offerings, from cost to revenue center – Top quartile performance

Thank you.

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