

IRIS Innervision (Lease Accounting)

Service Definition

Product Overview

IRIS Innervision has been delivering specialist lease accounting software and services to businesses, charities, and the public sector for over 30 years. Recent changes to **lease accounting standards**, including **FRS 102** (UK GAAP, Jan 2026), **IFRS 16** (International GAAP), and **ASC 842** (US GAAP), require all leases to be reflected on the balance sheet. Non-compliance carries audit, financial, and reputational risks.

Innervision is a **centralised cloud platform** for storing and managing all lease contracts in one place. The system guides users to capture critical lease terms, including renewal options, escalation clauses, and discount rates, ensuring completeness and accuracy.

The software provides **automated lease classification** under FRS 102, IFRS 16, and ASC 842, identifies missing or inconsistent information, and handles complex scenarios such as modifications, partial terminations, and remeasurements. **Right-of-Use assets, lease liabilities, depreciation, and interest** are calculated automatically, and audit-ready disclosures, including reconciliations, maturity analyses, and standardised reports, are generated instantly

Product Feature Summary

- **Compliance automation:** Replace spreadsheets with automated processes for **FRS 102, IFRS 16, and ASC 842** compliance.
- **Centralised lease management:** Maintain a single source of truth for your lease portfolio, updated in real-time.
- **Accurate reporting:** Generate reliable disclosures, forecasts, and audit reports quickly.
- **Process efficiency:** Streamlined workflows reduce manual effort across the lease lifecycle.
- **Risk reduction:** Built-in controls, validation checks, and alerts help prevent errors and omissions.
- **Re-measurement automation:** Adjust Right-of-Use assets and lease liabilities automatically, producing general ledger postings efficiently.
- **Strategic insight:** Identify portfolio efficiencies, cost-saving opportunities, and support corporate objectives.

Why IRIS Innervision

- Proven expertise: 300+ global customers, 100% IFRS 16 audit success, 0 failed implementations, 99+% retention.
- Certified solution: Audited to ISO 9001, ISO 27001, and ISAE 3402 standards.
- Built by accountants: Designed by lease specialists for finance teams.
- Rapid onboarding: Near “plug and play” implementation with dedicated support.
- Consultancy-led approach: Over 30 years’ experience in managing complex lease portfolios.
- Outstanding support: 99.6% satisfaction, expert guidance, and ongoing system improvements.

Onboarding & Support

- As part of client onboarding, our implementation consultants schedule a kick off call to review the project plan and required system configuration.
- Once the system is configured, the consultants provide training across each area of the platform and hold weekly check-ins to ensure the project remains on track.
- Upon completion of the implementation, clients are asked to formally sign off on the project. Any subsequent questions or requests are then managed through our support system.
- Our support model includes a ticketed helpdesk (using Zendesk) which logs all queries.
- Response times and service levels are detailed within our IRIS Lease Accounting (ILA) SaaS Agreement.
- Working hours of the support service are 09.00 - 17.30 Monday – Friday with exception of UK Public Holidays.
- Maintenance is usually done after 5pm UK time or weekends so that there is minimal disruption to clients and a notification email is sent out to clients before any maintenance work is to be done.
- Dedicated sales account manager to support your ongoing success.

Service Levels

- Severity Level 1. Business cannot operate: Users cannot log into the application; Security incident is found; Single/Part of an application does not work. Response time (business hours) 2 hours
- Severity Level 2. Operations are impaired without workaround, Single/part of application does not work; Unable to add leases via upload tool or manual add lease function; Response time (business hours) 4 hours.
- Severity Level 3. Operations are impaired with workaround. Unable to add leases via upload tool but manual add lease function works. Response time (business hours) Next Business Day.
- Severity Level 4. Any other non-critical incident not defined above. Response time (business hours) Next Business Day.
- Disaster recovery runs annually for each customer on a rotating cycle. Our process documents are internal and will not be shared externally. Disaster recovery involves selecting 1 of the 28-day backups randomly, restoring this service to a separate sandbox, bringing it online and testing a dataset for availability. Our results are recorded and are sampled at random by our certifying bodies. All our

customer systems are IaC based, are idempotent and automated.

Data Access & Offboarding

- Customers can use the reports available in the system to extract their data (i.e Accounting and Standard reports), no additional reports or work is done by IRIS.
- Further information or guidance can be requested through our Customer Success or Renewals team.
- If any additional service is required which requires professional services time, the charge is £1550 per day. This can also be found in the separate pricing document.

Training

- Training is delivered using a **‘train the trainer’** approach. Online sessions enable Super Users to gain full operational knowledge (typically 2–4 hours). Additional support includes tutorial videos, FAQs, and practical tips.

Customer Responsibilities

- Maintain accurate lease records and manage user access once live.
- Make accounting judgments and elections in consultation with advisors.

Technical Details

- Single-tenant SaaS, hosted in worldwide data centres.
- AWS options for multinational data residency, GDPR compliance, low latency, and high uptime.
- Security: HTTPS 2048-bit SSL, isolated environments, basic SSO.
- Backup & Recovery: Daily backups, 35-day retention, 24-hour RPO, 2-hour RTO.
- Reporting & Integration: Standardised dashboards, API and Excel exports for ERP systems.

Pricing

Please refer to the IRIS Innervision pricing document.

Implementation Process

