

LexisNexis® Bankers Almanac® Validate™

Drive efficiencies in domestic and international payments processes and enable safer, faster and cost-effective payments journeys.

**Free Trial Available**

Banks, corporates and payment processors use Bankers Almanac® Validate™ to facilitate secure instant payments and achieve exceptional straight-through processing rates, preventing operational delays and failed payment fees.

In real time, the API verifies global payment information and auto-populates payments and routing data in over 200 countries.

Easily integrate the API into customer and internal-facing payments channels to drive automation in payment journeys, so that you can:

- Verify and enrich domestic and cross-border payment messages within ERP platforms.
- Validate account details when onboarding new vendors and customers.
- Check account details as they are entered into customer-facing platforms, such as website and apps.

How Does it Work?

Step 1 Enter country-relevant payment details (or search by bank name and address).

Step 2 In less than half a second, receive verification in the form of pass, caution or fail.

Step 3 Auto-populate payments and routing data for over 200 countries, including:

- IBAN, BIC, ABA Numbers and National Clearing Codes
- Payment rail connectivity and SSIs for payment routing
- Branch name, address and postcode
- Payment holiday dates
- Correspondent banks
- Customer service center information

Step 4 For payments to countries that require payment purpose and tax code details, Bankers Almanac® Validate™ generates option menus that auto-guide customers to provide this information.

Who Uses Bankers Almanac® Validate™?

Corporates



- Stop manually managing your master payments data.
- Reduce the number of delayed payments caused by payment instructions with incorrect master data.
- Stop unnecessary fees charged by partner banks repairing and investigating payments.
- Improve vendor and supplier relationships with one source of payments truth.

Payment Processors



- Spend less time maintaining global payments and routing data.
- Reduce errors caused by mis-keyed payment instructions from customers.
- Increase straight-through processing rates and avoid unnecessary repair fees from correspondent banks.
- Prevent delayed or failed payments and dramatically improve customer satisfaction.

Banks



Easy API Management

Easily manage any element of the API using the no-code configuration hub.
From here you can also:



Conduct manual validations.



View the reporting dashboard that shows you the total amount of money saved.



View the number of validations performed and responses (pass, caution and fail) received.



Block payments to particular countries, companies and accounts, as well as auto-alert stakeholders.

NEW: Sanctions Data in LexisNexis® Bankers Almanac® Validate™

Introduce sanctioned bank warnings into customer and internal-facing payments channels and enable real-time decision-making before initiating payments. Achieve an early line of defense against compliance risk while improving operational efficiency and customer experience.

- Avoid unnecessary processing delays, repairs and costly failed payments later in the payments journey.
- Accelerate the end-to-end payments process.
- Achieve higher straight-through processing rates.
- Reduce staff workload and spend less time handling failed payments and easing frustrations.

An additional layer of security that complements existing FCC controls. All data is **updated daily** and sourced from:

- HM Treasury Sanctions List
- UN Sanctions List
- OFAC Sanctions List
- Global Watch List Data
- EU Consolidated List of Sanctions

c.2,500

Sanctioned banks



Data updated daily



Quick and easy set-up with
no-code API configuration

Find Out More and Speak to a Sales Rep



About LexisNexis Risk Solutions

LexisNexis® Risk Solutions harnesses the power of data and advanced analytics to provide insights that help businesses and governmental entities reduce risk and improve decisions to benefit people around the globe. We provide data and technology solutions for a wide range of industries including insurance, financial services, healthcare and government. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX (LSE: REL/NYSE: RELX), a global provider of information-based analytics and decision tools for professional and business customers.

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