LexisNexis Risk Solutions

G-Cloud 15 Framework

Bankers Almanac Validate Pricing Document

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Bankers Almanac Validate Overview

LexisNexis® Bankers Almanac Validate, part of the Bankers Almanac suite, helps organisations across various sectors – including payment service providers, banks, corporations, and UK public sector organisations - to set up, route and process payments accurately and efficiently. It is available as:

- An online, self-service portal, and
- A set of secure APIs that integrate into payment acquisition and processing platforms.

Bankers Almanac Validate is powered by extensive, regularly updated global bank and payments intelligence covering over 200 countries and territories. It supports both domestic and cross border payments and can help organisations reduce payment errors, operational rework and associated charges.

Typical use cases for UK public sector organisations might include:

- Online and mobile banking channels for customer-initiated payments
- Payment platforms (including PISPs), shared service centres and treasury operations
- Periodic data cleansing of bank details held on vendor, citizen or grant recipient records
- Citizen and supplier payment setup in finance/ERP and accounts payable systems

Key Capabilities

1. **Validate Payments Data at Point of Capture**

   Bankers Almanac Validate checks and validates payment information before payment instructions are submitted, helping to ensure that "right first time" payments are made.

   Core validation includes:

   - **Account number validation for 150+ countries**, including:
     - UK Sort Code & Account Number
     - IBAN
     - ACH
     - Fedwire
     - CLABE
     - Other domestic formats
   - **Bank code validation for 200 countries**, ensuring routing details are present and correctly formatted.

If a data element is wrong or incomplete (for example, an invalid IBAN or incorrect sort code), the API responds in real time so that the user can correct it before authorising the payment. This helps to:

- Reduce payment delays, investigations and repair costs
- Lower failed payment fees/charges
- Improve citizen and supplier experience

2. Enrich and Complete Payment Instructions

Bankers Almanac Validate can automatically enrich payment instructions with the information required for straight through processing (STP), including ISO 20022 aligned data elements.

For cross border and domestic payments, the API can add:

- Payment network routing details
- Standard Settlement Instructions (SSIs)
- ISO 20022 aligned full beneficiary and counterparty bank details, including structured branch addresses
- IBAN and BIC generated from valid domestic account information (where this is supported)
- ISO 20022 aligned Payment Purpose Codes for ~100 countries
- Correspondent bank information required for multicurrency clearing

This enrichment helps banks, payment service providers and corporates meet scheme requirements and implementation deadlines (e.g. ISO 20022 migration) while improving STP rates and reducing manual exception handling.

3. Guide Users to Provide Mandatory Data

For countries that require payment purpose and/or tax codes, the service can generate dropdown option menus via the API or in the online portal, guiding users to provide the right information.

This helps:

- Reduce missing data failures
- Simplify compliance with local regulatory and tax requirements
- Improve user experience by reducing guesswork

4. Sanctions Screening at the Point of Payment Setup

An optional **Validate sanctions** flag provides an early line of defence against sanctions and compliance risk. It:

- Checks bank and routing information against key global sanctions lists, which are updated daily
- Flags sanctioned bank warnings in real time before payment instructions are initiated
- Supports in channel, near real time decision making and reduces the risk of processing payments involving sanctioned entities

Sanctions functionality is available for Validate API users and can be used to complement existing enterprise sanctions controls.

5. Support for Operations, Shared Services and Supply Chain Teams

The online, self-service version of Bankers Almanac Validate supports:

- Manual payment processing and operations teams (e.g. four-eye checks)
- Finance and procurement teams involved in prepayment setup and vendor onboarding
- Periodic cleansing and remediation of existing supplier or beneficiary bank details

This helps improve data quality, reduce exceptions and support straight through vendor payment processing.

Optional Safe Payment Verification (SPV)

Safe Payment Verification (SPV) is an additional module, available at extra cost, designed to provide an extra layer of assurance beyond bank and format validation.

SPV helps to:

- Check the status of the beneficiary account (e.g. to reduce the risk of paying into closed or non-operational accounts)
- Provide additional verification that the beneficiary account belongs to the person or organisation that the payer intends to pay (where supported)

Coverage is not global; however:

- SPV covers major trade routes and more than 50% of the world's population
- Up to date coverage details are available on request

SPV is particularly relevant where public sector organisations wish to:

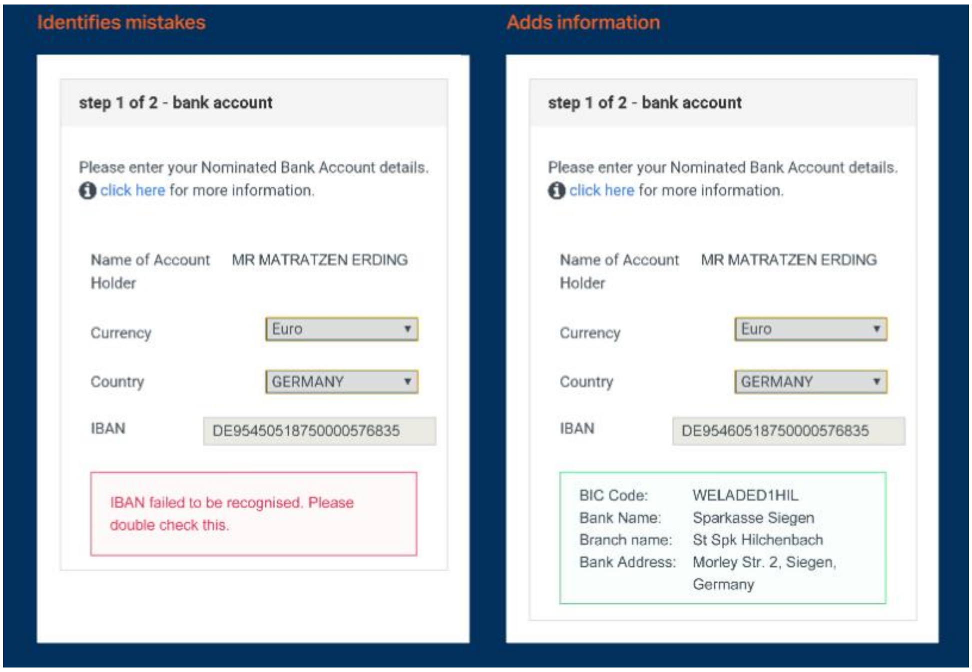
- Strengthen controls against misdirected payments and certain types of fraud
- Enhance assurance around high-value or high-risk disbursements (e.g. grants, rebates, supplier payments)

Delivery Options

Bankers Almanac Validate and Safe Payment Verification are available through multiple delivery channels:

- **APIs** - for integration with:
    - Core banking systems and payment hubs
    - Finance/ERP and accounts payable systems
    - Online and mobile banking channels
    - Paytech, PISPs and other payment platforms
- **Web portal (online self-service)** - for:
    - Operational teams carrying out manual checks and four-eye controls
    - Finance and supply chain teams performing prepayment checks and data cleansing

The APIs are supported by comprehensive developer documentation and management tools to enable quick and secure deployment. Unlimited users and applications within the organisation can access the APIs (subject to licence terms), enabling consistent payment validation across channels.



Benefits for UK Public Sector

For UK public sector such as central government, local authorities, NHS bodies, and other public sector entities, Bankers Almanac Validate can help:

- **Reduce operational cost and rework**
    - Fewer failed payments, manual repairs and investigations
    - Less time spent resolving incorrect bank details
- **Improve payment accuracy and speed**
    - “Right first time” setup of citizen, supplier and partner bank details
    - Improved STP rates and reduced delays in domestic and cross border payments
- **Support financial control and compliance**
    - Early-stage validation and sanctions flags
    - ISO 20022 aligned data for regulatory and scheme compliance
- **Enhance citizen and supplier experience**
    - Fewer delayed or rejected payments
    - Faster onboarding and more reliable disbursement of funds

Support Services

Customer Support provides you with a team of technical experts who are familiar with your organisation, processes, and implementation. This team offers timesaving guidance during issue resolution, upgrade planning, and enhancements. This guidance lets you focus on compliance. Customer Support is available by phone or email to assist your authorised customer contacts in frontline escalations and additional product training sessions.

Pricing for UK Public Sector

Bankers Almanac Validate is priced based on:

1. Delivery method (API and/or portal)
2. Projected annual transaction volumes
3. Optional supplements or modules (e.g. sanctions, Safe Payment Verification)

For UK Public Sector organisations, Bankers Almanac Validate follows a **volume tier-based pricing structure**, based on forecast transactions per annum as follows:

Pricing Tier (Based on projected annual transactions)	Validate Price per annum (£)	Comments
Up to 100k transactions	£13,000	Ideal for Small Organisations
101 to 500 transactions	£42,000	Ideal for Medium Organisations
501 to 1m transactions	£69,000	Ideal for Large & Very Large Organisations

Pricing Notes

- Pricing includes validation and branch information for bank branches in 200+ countries and territories.
- Sanctions capability is available via Validate (subject to licence and may be subject to change).
- Unlimited internal users and applications can access the APIs under the licence.
- **Safe Payment Verification (SPV)** is charged separately at **£0.26 per transaction** for a standard list of countries. Some countries are charged at **£0.50 per transaction**.
    - For up-to-date country coverage and detailed pricing, contact: ukigcloudenquiry@lexisnexisrisk.com
- Bespoke product and licensing terms apply in addition to the Call-Off form.

What Is Not Included in the Price: Any material enhancements or new functionality added to the product during the term of the contract (unless otherwise agreed in writing).