RingGo Cashless Parking Pricing Document

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G-Cloud 15

Version: 1.0

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Service Charges

Overview

The RingGo service pricing model is transactional based with costs borne by the End-User or the Client, or a combination of both. The following is indicative of how pricing could be structured but will be dependent on the Client.

RingGo Implementation / Roll-Out

Service	Cost to Client
Project Management	Free of charge
Back-Office System Setup	Free of charge
Signage / Stickers	Free of charge
Signage / Stickers Installation	Free of charge
On-Site Training	Free of charge
Launch Marketing Material	Free of charge
Press releases / Promotions	Free of charge

Optional Features and Ongoing Client Charges

Service	Cost to Client
Enforcement Integration	Free of charge
End-User Support	Free of charge
Client Account Management	Free of charge
Management Reporting	Free of charge
Tariff / Zone Changes	Free of charge
Dynamic Labelling	Free of charge
Cash Payments (RingGo Retail) – PayPoint setup and support	Free of charge
Emissions Based Parking	0.95% of Parking Tariffs (£) Processed
Payment Service Provider (PSP)	Included in Commission
Global Mobility Platform	£250000 per annum

Standard Charges to the Client (Option 1)

Where RingGo is the exclusive service provider, under this option we will levy the following charges to the Client, which will be invoiced monthly, in arrears.

Service	Cost to Client
	Excluding VAT
Standard Rate for Transactions / Extensions*	£0.17
Standard Rate per SMS sent*	£0.08
Commission - RingGo Merchant Acquiring	3.00%
Banking - Client Merchant Acquiring	Client pays charges direct to preferred Acquirer

**These charges can be passed on to the End-User or absorbed by the Client.*

Standard Charges to the End-User / Client (Option 2)

Where RingGo is the exclusive provider, under this option we will levy fixed charges directly to the End-User. The use of RingGo Merchant Acquiring is mandatory and will be charged to the Client as follows.

Service	Cost to Client	Cost to End-User
	Excluding VAT	Including VAT
Standard Rate for Transactions / Extensions**	N/A	£0.20
Standard Rate per SMS sent**	N/A	£0.10
Commission - RingGo Merchant Acquiring	2.50%	N/A
Commission - Client Merchant Acquiring	N/A	N/A

*** These charges are payable by the End-User to RingGo and will be separated from all other parking income that is collected on behalf of the Client.*

Flexible End-User Charges (Option 3)

Under this option, RingGo will implement charges to the End-User based on the market conditions within the Client's car park(s) and/or on-street locations. These fees are paid by End Users directly and retained in full by RingGo.

Service	Cost to Client
	Excluding VAT
Commission - RingGo Merchant Acquiring	2.25%
Commission - Client Merchant Acquiring	N/A

Contact Details

If you have any questions on any of the information provided in this document, please do not hesitate to contact me.

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