Equifax Batch Business Data Cleanse, Append & Analysis

Batch Business Data Cleanse, Append and Analysis (Equifax Commercial Customer Management Services - CMS) is a suite of products that address your most critical business customer information needs. We can take any file, in any format, analyse it or append our market-leading credit data, and return it to you.

What problem does this solve?

Equifax's CMS have been developed to provide the services that meet our customers' differing and specific needs in a simple, cost effective batch environment, not constrained by delivery channel.

Service Description

Equifax can provide you with a proven customer management suite specifically designed to supply our data to clients in batch. These would enable a buyer to provide Equifax with a file of business entities which we will then match to our Commercial database, cleanse the supplied data and return the verified business name, addresses and other legal identity details. We will return the cleansed and appended data within 48-72 hours of receiving the file.

The Equifax data can either be appended as it stands at the time of processing ('current data'), or as it was at previous dates specified by the buyer ('retrospective data'). Many of these files contain records that the buyer has acquired from third parties, requiring the best-possible data cleansing.

Key Benefits

- Vastly quicker and less resource hungry than manually reviewing multiple credit reports – access Equifax characteristics in bulk.
- Easily import data into applications such as spreadsheets or ledger management software – data supplied in standard text format.
- Optimal match rates for cleaner data and better results using enhanced matching.
- Combined experience of over 60 years' managing and adding value and insights to commercial data.

Files can be refreshed on a mutually agreed timescale, (e.g. weekly / monthly / quarterly) to provide the buyer with up-to-date information. This refreshed data can help facilitate proactive customer management activities, such as risk management strategies based on changes within the business's financial position.

The Equifax CMS suite delivers benefits across these key functional areas:

Corporate / Business Matching

Service Process and Output	Service Benefits
Databases cross-checked for accuracy	Standard matching applies the Equifax intelligent data matching routines to your data, appending confidence levels that show how accurate we believe the data to be. Consultative matching includes extra recommendations from our experts to boost match rates and confidence levels. • Highlights data anomalies • Improves completeness of customer database with correct corporate and business identity details.

Risk Profile

Service Process and Output	Service Benefits
Risk positions of trading partners	The data supplied provides a comprehensive overview of the risk or eligibility of suppliers, organisations applying for grants/ loans or businesses you are investigating. Characteristics vital to understanding key elements of their business will be useful for assessing risk across new applications or monitoring current business relationships. The full data characteristics that can be appended to any file are split into the following categories: • Full contact information • Industry SIC codes • Equifax recommended monthly credit limit • Equifax ScoreCheck score and grade • County Court Judgment (CCJ) • Latest accounting data • Financial information including - turnover / net worth • Parent company and subsidiary information • Protect fraud score • Change of name indicator • Resigned director indicator • Previous Search indicator • Location CCJ information • Location Risk Navigator score • Mortgages/charge indicator • Insight data (optional where member) • Provides a risk position overview of a customer portfolio and enables proactive risk management

Director Matching	
Service Process and Output	**Service Benefits**
Directors matched at customer companies against current and previous director appointments	Equifax provides a greater depth of information on individuals who are, or who have been associated, with a particular institution. We can also append Risk Profile, credit and related financial information to each company, along with confidence levels for each matched record. • Supports single customer view, identifying linkages between businesses • Supports business development across your client base.

Customer Due Diligence and Anti-Money Laundering (AML)	
Service Process and Output	**Service Benefits**
Information on directors and shareholders for AML and KYC compliance.	The AML / KYC / CCR process provides information on the corporate structure of a business such as shareholders and directors, alongside key indicators that count the number of positive; Existence checks, Identity checks and Alerts, to create a three digit AML code indicating the number of positive matches against these checks. Three files are returned as standard from the Commercial AML checks. These supply recorded details of the company, the company's AML Matrix showing the 3-Digit AML code and the results of each of the company AML checks, and lastly the details of the Key Principles of the company – these are the Directors and significant shareholders. The data characteristics monitored and refreshed during this process support KYC activity, whilst at the same time providing those managing the portfolio with access to up to date information that will drive ongoing customer review activity, proactively rather than reactively. This process will support internal and external due diligence and regulatory requirements.

Delivery Mechanism

The Equifax Batch Business Data Cleanse, Append and Analysis is delivered via batch

Let's talk

Contact us today to schedule a consultation with one of our experts.

Speak to our experts