



EQUIFAX[®]

Equifax Bank Account Verification

Equifax Bank Account Verification is a comprehensive and versatile service that quickly verifies the account holder's identity and confirms whether the bank account details provided are correct and valid. This can help you to avoid mistakes when setting up direct debits, reduce associated costs and ensure the money paid is to the right customer.

Key Benefits



Unobtrusive, real-time/batch access to focused reports based on extensive consumer and / or business data enable the Buyer to make fast, accurate, consistent and more informed decisions on how best to treat a customer and maximise the use of available resources;



Buyer may have a requirement to assess the bank account being presented to them is capable of a Direct Debit to pay the buyer, and belongs to the applicant(s). The verification of an applicant's bank account details is a generic requirement at many points of customer interaction, helping reduce fraud and error, and avoiding the administrative overheads and time delays in processing incorrect data.



equifax.co.uk/business

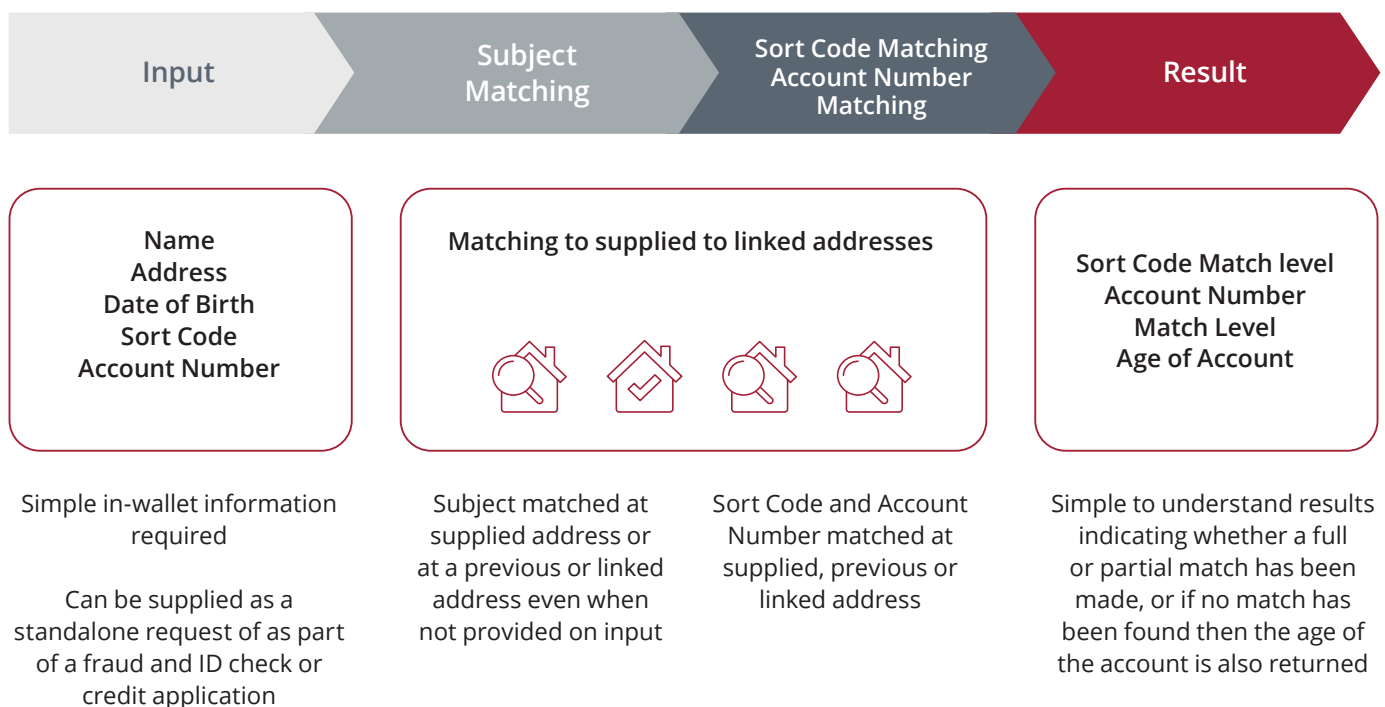
Service Description

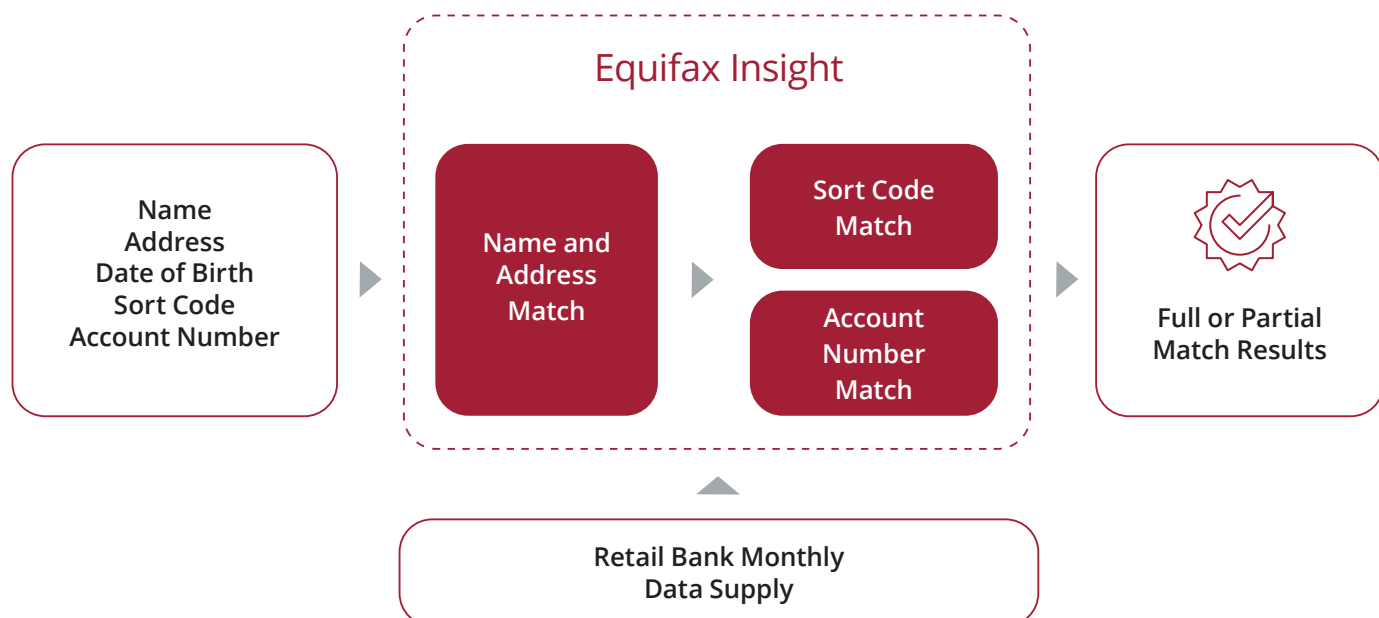
Equifax Bank Account Verification is a secure and simple means of verifying that the bank account details supplied by an applicant are correct and that they actually belong to them. It does this by matching the bank account number and sort-code supplied by the applicant to the account details provided to Equifax by the individual's bank.

Provision is made for different types of bank accounts - including basic bank accounts and non-consented bank accounts - and individuals can be matched to bank accounts even if the bank sort code is not supplied.

Furthermore, by performing checks using both the supplied address and other addresses for the individual or company identified by Equifax (from its extensive database of 'address links') accounts can be validated even when they may have changed address without updating their details with the bank.

The user simply provides the name, date of birth, address, bank account number and sort code. This is then compared to the details provided by the banks themselves to see if they match.





Delivering Value

The proposed model utilises the following data items:

- Helps to protect against bank account fraud by validating the identity of a customer and verifying that the bank account belongs to the customer
- Helps clients reduce costs associated with fraud or errors and supports AML regulations
- To verify the bank details of suppliers of goods or services helps ensure that payment goes to the correct person

Delivery Mechanism

EBAV can be delivered via API, Batch and Online portal.



Let's talk

Contact us today to schedule a consultation with one of our experts.

[Speak to our experts](#)

Copyright © 2026

Equifax Limited is registered in England with Registered No. 02425920.

Registered Office: 1 Angel Court, London, EC2R 7HJ.

Equifax Limited is authorised and regulated by the Financial Conduct Authority.