

THOMSON REUTERS Legal Tracker

Cloud SoftwarePricing Schedule



PRICING MODEL

- Legal Tracker has a transparent and predictable pricing structure, which uses the organisation's annual external legal spend to calculate
 the price.
- We do not operate a user or usage licence model. There are no restrictions on the number of users, matters, invoices, etc. that can be added to Tracker. All functionality is available to all customers. We believe including all users, matters, law firms, and other vendors is necessary to achieve reliable reporting and the efficiency benefits of having everything and everyone working in a single system.
- Law firms are also not charged for using the system.

PROFESSIONAL SERVICES

The Legal Tracker Professional Services team provide consultancy, on-site implementation, data migration, custom integrations and additional training. The services are optional and the price is determined by the scope of work.





COST ILLUSTRATION

Below is a cost illustration, where external legal spend is estimated to be £1,000,000.00

External legal spend	£1,000,000
Monthly fee:	£1,202
One time implementation standard virtual implementation Fee (it could vary depending on custom implementation and professional services requirements)	£6,449
Training and support	Included
Maintenance and Upgrades	Included
User licences	unlimited
Law firm setup and training	Included
Legal Tracker 1st Year Cost (The first year cost of Legal Tracker is based on 12 month's monthly fee and the one time implementation fee.)	£20,870

RETURN ON INVESTMENT

IBM Global Services' independent ROI studies (1) have shown Legal Tracker customers can expect to save between 5-15% of their legal spend in the first year. Savings can be achieved by enforcing billing guidelines through the automatic auditing features in Legal Tracker and via the effective management of timekeepers and budgets with outside counsel.

Based on a 7% saving in your organisation's legal spend, the return on investment would be:	
Legal Tracker 1st year cost 7% saving of legal spend	£20,870 £70,000
RETURN ON INVESTMENT	£50,000

⁽¹⁾ The IMB Global Services ROI studies can be downloaded from the Legal Tracker website: www.legaltracker.com.

