

Risk Sensing Solutions

G-Cloud 14 framework



# Service Definition Document

## Risk Management

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## Overview

We are a consulting firm with a specific focus towards Risk, Compliance and Transformation projects, helping businesses like yours achieve unique goals. Our expert professionals will partner with your business to deliver tailor-made practical solutions. Since 2017, we've supported several clients - and are confident that we will be the right partner for you.

## Why Work with Risk Sensing Solutions?

- **Unparalleled Expertise:** Our team comprises seasoned professionals with extensive experience and deep industry knowledge. We bring a wealth of expertise to the table, allowing us to tackle complex challenges and devise innovative solutions effectively.
- **Personalized Attention:** We understand that every client is unique, with their own set of challenges and objectives. That's why we take a personalized approach to every engagement, dedicating time and resources to understanding your specific needs and tailor our solutions accordingly.
- **Innovative Solutions:** Since our establishment in 2017, innovation has been at the core of our approach. We don't settle for off-the-shelf solutions; instead, we pioneer tailor-made, practical strategies that address your challenges head-on and propel your organization towards its goals.
- **Collaborative Partnership:** We believe in fostering close collaboration with our clients. Our professionals don't just provide advice from a distance; they become integral members of your team, working side by side with you to co-create solutions that resonate with your organization's culture and values.
- **Proven Track Record:** Over the years, we have earned the trust of numerous clients across diverse industries through our dedication, integrity, and ability to deliver tangible results. Our track record speaks for itself, with a long list of success stories demonstrating our capability to drive meaningful outcomes.

Please contact us on +44 (0) 121 517 2119 or visit our website [www.risksensing.co.uk](http://www.risksensing.co.uk).

# Data Consulting

This section describes in more detail the service features and benefits included within this service definition document.

## Overview

As risk management consultants, we specialize in enhancing your organization's risk sensing capabilities, enabling proactive identification, monitoring, and mitigation of risks. Leveraging advanced tools, we offer real-time analytics to bolster your risk management effort with a specific focus towards various transformations.

## Service Features:

- Risk Sensing Framework Establishment:
  - Top-down approach to establishing a robust Risk Management framework.
  - Integration of tools for real-time risk monitoring and control.
- Management Consulting Services:
  - Process risk assessment.
  - Enterprise Risk Management.
  - Operational Risk Framework development.
  - Internal Control Financial Reporting, including SoX and JSoX compliance.
  - Control Testing and Assurance.
  - Risk and Controls Training.
  - Workshops on Risk Appetite and Tolerance.
- Third-Party Risk Assessment:
  - Customized vendor risk assessment model development.
  - Ongoing monitoring of third-party processes.
  - Annual due diligence of vendors' procedures.
  - Supplier or Contract SLA performance reviews.
- Segregation of Duties (SoD) Consulting:
  - Gap analysis and pragmatic solution design.
  - Implementation support tailored to organization size and complexity.
- Programme / Project Assurance:

- Independent reviews of critical transformation or IT projects.
- Analysis of project status, issues, and risks.
- Provision of pragmatic actions and optimization strategies.
- Alignment with Prince 2 methodology.
- Control Testing Services:
  - In-house or external assurance over control design and effectiveness.
  - Testing as a Service (TaaS) for Risk and Controls framework.
  - Automation using RPA tools.
  - Rationalization of control frameworks and testing scripts.
  - Centralization of testing activities.

### Service Benefits:

- Enhanced risk identification and mitigation capabilities.
- Real-time risk monitoring for timely decision-making.
- Improved compliance with regulatory requirements.
- Strengthened third-party relationships through effective risk management.
- Cost savings through efficient testing processes and automation.
- Increased awareness and understanding of risk across the organization.