

## CloudShed Terms & Conditions

### **Payment Terms**

CloudShed shall issue electronic invoices Monthly in arrears. The Customer shall pay the Supplier within thirty calendar days of receipt of a valid invoice.

### **VAT**

All prices are quoted in GBP excluding VAT at the prevailing rate of 20%.

### **Consultancy Rates**

Daily Commercial Fee Rates (excluding VAT and other taxes) to undertake any variation to this contract are:

£625 per day (day rate)

### **Cancellations**

Cancellations are accepted with no penalty up to 14 days before the agreed commencement of the Supply or of the delivery of a Component, after which 100% of the day rate will be charged.